

Franchise Tax Board

NO ANALYSIS REQUIRED

Author: Kuehl Analyst: Christy Keith Bill Number: AB 484
Related Bills: None Telephone: 845-6080 Amended Date: 06/13/2000
Attorney: Patrick Kusiak Sponsor: _____

SUBJECT: Film California First Program

- _____ ANALYSIS NOT REQUIRED of this bill -- Not within scope of responsibility of this department.
_____ TECHNICAL BILL -- No program or fiscal changes to existing program.
 X BILL AS AMENDED NO LONGER WITHIN SCOPE of responsibility or program of the department.
_____ TECHNICAL AMENDMENT - No change in previously submitted analysis required. Approved position of prior analysis is _____.
_____ MINOR AMENDMENT - No change in previously submitted analysis required. Approved position of prior analysis is _____.
_____ MINOR AMENDMENT - No change in approved position of _____. See comments below.
_____ OTHER - See comments below.

COMMENTS:

This bill would enact the Film California First Program, authorizing the Trade and Commerce Agency to pay for specified film costs incurred by a public agency, as defined, up to \$300,000 for any one film, for a total of \$15 million annually.

The June 13, 2000, amendments deleted the language that would have created a refundable credit equal to 10% of qualified wages and salaries paid to employees and contractors retained by the taxpayer in connection with the production of or musical scoring for a television program or motion picture.

This bill no longer impacts the department's programs and operations or state income tax revenue.

Board Position:

_____ S	_____ NA	_____ NP
_____ SA	_____ O	<u> X </u> NAR
_____ N	_____ OUA	_____ PENDING

Franchise Tax Board Staff

Date

Christy Keith

6/16/2000